



SCALABITOLEO, LDA

CIF: 507989678

Rua D.Alfonso Henriques, 72 A (7370-191) Nsa.Sra. Dos Degolados - Portugal

Ref; 011/006/2014/SCOJP5410277-86/01

Date issued: November 06, 2014

Company, SCALABITOLEO U. LDA

To; END BUYER / BUYER MANDATE

Attention: Purchase Department / General Manager

“ S C O ” SOFT CORPORATE OFFER

Dear Sir,

We, SCALABITOLEO LDA. Company, with full legal corporate authority and under penalty and perjury, hereby confirm our interest and that we are ready, willing and able to sell the products as described below and enter into sales and purchase Agreement with the buyer.

The name of the goods: **Jet Fuel JP54**

Specification: **JET FUEL JP54 Type A-1 (Annex A)**

Origin: **Russia Federation**

Quantity of the goods: **24.000.000 BBL year (with possible of 5,000,000 bbl per month).**

Delivery in a month: **2.000.000 bbl per month x12 times, rollover up to 60 month).**

Port: **Port /Tank Mersin (Turkey)**

The price: FOB -4%/3,5% Dto. s/ Platts Rotterdam

Destination: **Europe – FOB BASIS INCOTERMS 2010**

Terms of payment: **All payment by clear, clean money of non-criminal origin to the Seller is to be made in the form of a SWIFT wire transfer MT 103 within 3 (three) banking days after inspection by SGS or similar, CCIC certificates of Quantity and Quality to the Seller's Designated Bank, and shall be duly payable in good cleared funds in us Dollars.**

Inspection: SGS, CCIC certificates of Quantity and Quality and all shipping documents listing in the Contract would be issued in the port of loading.

Special condit.of the transaction: According to the contract

Procedure of the transaction SCBL = (Procedure Refinery NOT NEGOTIABLE):

1. END-SELLER sends SOFT-OFFER
2. END-BUYER interested in SOFT-OFFER (SCO) send the END SELLER (Scalabitoledo Lda.) A statement of interest in corporate document (CI) that identifies the END-BUYER (indicating reference number of the offer, price accepted and requested quantity) to the END-SELLER confirm and ratify the acceptance of the same and send to CORPORATE EMAIL END-BUYER the SWIFT and all data of our banking platform designated for that operation. this guarantee reliability of supply and protect the banking and financial information of END-BUYER and the END-SELLER, because from this point on, the rest of economic releases and financial will be via SWIFT among banks of END-BUYER and END-SELLER.(*)
3. END-BUYER sends bancarized ICPO to END-SELLER (Annex B) **(via SWIFT Bank to Bank)**
4. END-BUYER sends Bank Letter Confirmation of Funds signed by two bank officers (Annex C) **(via SWIFT Bank to Bank)**
5. END-BUYER sign NCND and IMFPA if there are intermediaries
6. END SELLER sends DRAFT CONTRACT and sends to END-BUYER.
7. END-BUYER makes his amendments signs and sends back to END-SELLER.
8. If END-SELLER agrees with the amendments of the END-BUYER, END-SELLER makes HARD COPIES of the CONTRACT.
9. END-SELLER and END-BUYER lodge the contract to their RESPECTIVES BANKS.
10. Buyer bank request from seller bank confirmation of POP availability and authorization for DIP TEST or Tank inspection and readiness of issuing PB.
11. END-BUYER opens RDLC for 1 month value.
12. End-SELLER sends POP to the END BUYER BANK to BANK.
13. Shipment commences as per contract.

The present document is valid 15 working days from the issuing date.

Yours faithfully

SCALABITOLEO LDA / DIV. PETROLEUM PRODUCTS

Annex A - GAS OIL D-2 L-0.2/62, GOST 305-82

COMPONENT	UNIT	MIN	MAX
ASTM Colour			2.0
Density at 20 deg.C	Kg / M ³		860
Cetane index		45	
Mercaptan sulphur, %, max			0.01
Kinetic viscosity at 20 C°, mm ² /c	CST	3.0	6.0
Pour point, C° max. minu	°C		-10.0
Cloud point	°C		-5.0
Flash point (closed cup), C° min	°C	57	62
Total Sulphur	% wt	0.02	0.05
Hydrogen sulphide			Abs.
Copper corrosion	3hrs@50° C	Typical	1 A
Water soluble acids and alkaloids			Abs.
Actual gum content, mg/100cm ³ , max			40
Acidity, mg/1000 cm ³ of gas oil, max			5
Lodine number	g/100g		6
Ash	% wt		0.01
CCR-Cokability of 10% residues	% wt		0.20
Filtration coefficient, max.			3
Sediments			Abs.
Water			Abs.
Filtration breaking point, C°,			Minus 5

Distillation range:			
50% Recovered volume	°C		280
90% Recovered volume	°C		360
Bacteria MBC	Fibre / it		500
Bacteria CFU	Fibre / it		1000

Summer from March to October	PP – 5.0 °C	CP – 0.0 °C
Winter from November to February	PP – 10.0 °C	CP – 5.0 °C

PORTUGAL - SPAIN

Annex B

_____, _____, 2014
Ref. Number _____

“Scalabitoleo U. Lda.”

Irrevocable Confirmed Purchase Order (ICPO)

We, the undersigned, Company _____, represented by CEO President Mr. _____ acting on the basis of the Charter, with full corporate and legal responsibility as the Buyer, with legal authorities, on its own behalf, we submit the present Purchase Order and confirm readiness to purchase the following commodity:

- The name of the goods: **Jet Fuel JP54**
- Specification: **JET FUEL JP54 Type A-1 (Annex A)**
- Origin: **Russia Federation**
- Quantity of the goods: **24.000.000 BBL year (with possible of 5,000,000 bbl per month).**
- Delivery in a month: **2.000.000 bbl per month x12 times, rollover up to 60 month).**
- Port: **Port /Tank Mersin (Turkey)**
- The price: FOB -4%/3,5% Dto. s/ Platts Rotterdam**

Information about the Buyer:

Name of the Buyer.....:
Address of the Buyer.....:

Responsibleperson.....:
Office Phone.....:
Office Fax.....:
E-mail.....:
Name of the Buyer.....:
Responsibleperson.....:
Mobile, Office Phone.....: E-
mail.....:

Information about the Buyer’s Bank:

Bank Name.....:
BankAddress.....:
Account Number.....:
Account Name.....:
IBAN.....:
SWIFT.....:
Name of Bank Officer.....:
Telephone.....:
Fax.....:
E-mail.....:

Annex B

We also authorize the Seller's Bank to make inquiry of our solvency concerning the given transaction (Soft Probe), thus we authorize our Bank during the period within ___ / ___ /2014 to ___ / ___ /2014 it agrees a code N° ICPO ___ Name of Bank Officer: Mr. ___ (Bank ___)

BANK

_____ bank stamp

Fdo. _

General Director/President of the company _

Fdo. _

We authorize our Bank to provide the Seller with respective information (Soft Probe) concerning this deal. We also permit the Seller's Bank to forward official inquiry to our Bank about our solvency concerning the present deal.

This document is a legal basis for transfer of the accepted names, figures and volumes to the Draft Contract by the Seller.

The present document is executed and issued in one copy and is effective only in Original. All the documents previously issued are ineffective.

The responsibility for correctness of ICPO translation bears by the Company

Yours Sincerely,

General Director/President of the company _

Fdo. _

Annex C

BANK

“Scalabitoleo U. Lda.”

According to our Client’s requirement _ we, confirm that this company is
a serious Client with good reputation since _ .

We hereby have confirmed that the Client _ has bank account in our bank.

Based on our Client’s request, we, Bank _ with full responsibility, hereby
confirm that, our Client can handle the quantity of the goods delivered by **“Scalabitoleo U. Lda.”**
as specified in ICPO No. _ date _ , , 2014.

We confirm that our above mentioned Client has the necessary funds in our bank to conduct the
mentioned transaction in the specified terms.

Our Client gives **“Scalabitoleo U. Lda.”** the permission to check the standard bank reference.

Two Bank officers:

Name: Mr. _ Signature _ Date _ , _ , 2014

Name: Mr. _ Signature _ Date _ , _ , 2014

BANK SEAL